

Kwong Lung Enterprise Co., Ltd.

Notice of the 2025 Annual Shareholders' Meeting

I. The 2025 Annual General Shareholders' Meeting (the "Meeting") of Kwong Lung Enterprise Co., Ltd. (the "Company") will be held at 9:00 a.m. on Tuesday May 27, 2025, at 5F, No. 285, Section 4, Zhongxiao East Road, Da'an District, Taipei City (GlobalTown Business Center). The agenda for the Meeting is as follows:

1. Report Items

- (1) To report the business of 2024
- (2) Audit Committee's review report
- (3) To report 2024 earnings distribution
- (4) To report 2024 Employees' and Directors' compensation
- (5) To report 2024 Director remuneration
- (6) To report 2024 related party transactions

2. Approval Items

- (1) To accept 2024 Business Report and Financial Statements
- (2) To approve the proposal for Distribution of 2024 Profits

3. Discussion Item

To amend the Company's "Articles of Incorporation".

4. Election

To elect the Company's 10th Term of Board of Directors. (Including Independent Directors)

5. Other Items

To release the non-competition restrictions on newly elected Directors.

6. Questions and Motions

II. For 2024 Earnings Distribution Proposal, the Board of Directors has proposed the key contents as enumerated below:

1. Cash dividend for common shares: per share NT\$3.6
2. Cash dividend for preferred shares: per share NT\$2.7075

III. The company's 2025 general meeting of shareholders will elect 8 seats (4 directors and 4 independent directors) by candidate nomination system. The list of candidates is as follows: Directors: Representatives of Ou Li Investment Co., Ltd. Chan Ho-Po, Lee Chao-Fu, Yueh Sheng Investment Co., Ltd., Whalen's Company.; Independent Directors: Tsai

Hsun-Hsiung ,Chen Hsien-Yeh, Hsu Chia-Te, Ko Tsui-Ting; For relevant information about the candidates, such as their academic experience, please check the Public Information Observation Station ([https://mops.twse.com.tw/Important Information and Announcements/Announcement Inquiry](https://mops.twse.com.tw/Important%20Information%20and%20Announcements/Announcement%20Inquiry)). Shareholders are requested to enter the company code and the time and type of selection to query the announcements related to the election of directors and supervisors under the candidate nomination system.

- IV. On an issue for the current shareholders' meeting which should be input into the Market Observation Post System (MOPS) in the website **【**<https://mops.twse.com.tw/> single company /electronic book/annual report and shareholders' meeting related information (including information of deposit receipt certificates (DRC))**】** as required under Article 172 of the Company Act, the shareholders are advised to input the Company code and year to look into the reference to the motions or Meeting Handbook and supplementary data for the meeting.
- V. Please find enclosed herewith the notice to the shareholders' meeting and proxy, one sheet each. A shareholder who decides to participate in a shareholders' meeting in person is requested sign or affix seal on the third copy of the notice (not required to return by mail) and use it to sign in for the meeting in person at the venue on the date scheduled for the meeting (Time to accept sign in for the meeting from shareholders: 8:30 a.m. to sign in at the venue same as the venue for the meeting). A shareholder who decides to participate in the meeting through a proxy agent is requested to sign or affix seal onto the third copy of the proxy, fill in the name, address of the assigned proxy agent, duly sign or affix seal thereon and serve the proxy to the Company's shareholder services agent not later than five days prior to the date scheduled for the meeting: Shareholder Services Department, KGI Securities Co. Ltd. (5F, No. 2 Sec. 1, Chongqing S. Road, Taipei City) to that the certificate for participation may be mailed in response. A shareholder who does not receive the participation certificate before the meeting is advised to apply for reissuance with identity certificate paper at the meeting venue in person.
- VI. Shareholders, solicitors and authorized agents should bring their identity documents for verification when attending the shareholders' meeting.
- VII. As expressly provided for in Article 26~2 of Securities and Exchange Act: "The notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement; for a regular shareholders meeting, such public announcements shall be served with thirty (30) days prior notice". The notice of the shareholders' meeting is, accordingly not served by mail.
- VIII. For the current shareholders' meeting, shareholders are entitled to exercise voting power in electronic means during the period starting from April 26, 2025 until May 24, 2025. Shareholders are kindly requested to cast ballots through Taiwan Depository & Clearing Corporation (TDCC) "e voting for shareholders", electronic balloting platform for shareholders' meeting **【**Website: <https://www.stockvote.com.tw/>**】** Please duly ballot as instructed.

- IX. For the current shareholders' meeting, the institution for statistics of powers of attorney (proxies): Shareholder Services Department, KGI Securities Co. Ltd.
- X. The principle of issuance of the souvenir of the Meeting (NT\$50 commodity card): no souvenir is to be offered to the shareholders who own less than 1,000 shares, unless the shareholders attend the Meeting or exercise their voting rights through the E-voting.

How to get souvenir:

- I. I. The Company will post a list of information for the solicitation of proxies, if any, by April 25, 2025, on the Securities & Futures Institute website (<http://free.sfi.org.tw>). For inquiries, please log-on to the above website.
- II. Shareholders who have exercised their voting rights through electronic voting from April 26, 2025 to May 24, 2025 and voted successfully, please bring along the notice of attendance form June 4, 2025 to June 6, 2025 (except holidays), identification documents and the full page of the “vote on resolutions” page of the “electronic voting platform for shareholders’ meeting-shareholders e-voting” (any one of it) to KGI Securities Co., Ltd. pick up the souvenir.
- III. In addition to the above collection methods, the Company will only distribute souvenirs at the venue before the end of the Meeting on May 27, 2025 and will not be mailed or reissued after the Meeting.
- XI. In accordance with the Articles of Incorporation and the issuance conditions of the Preferred Share A, the preferred shareholders do not have voting rights or suffrage at the shareholders' meeting. However, they are entitled to be elected as a director of the Company and have voting rights at preferred shareholders' meeting and with respect to agendas related to the rights and obligations of preferred shares at shareholders' meeting. Therefore, the preferred shareholders do not have suffrage at this shareholders' meeting.

Board of Directors

Kwong Lung Enterprise Co., Ltd.